

Preqin Acquires Baxon Solutions

The next phase in the strategic partnership will facilitate further development of the Baxon platform and greater integration of market data

Preqin today announces that it has acquired Baxon Solutions, effective immediately. Preqin Ltd has taken a controlling stake in the company, with the Baxon founders maintaining a minority holding. The two companies formed a strategic partnership in January 2015, and this second phase will build on the success of the past two years. The initial focus following this acquisition will be the further development of Baxon's market-leading portfolio management and investor reporting platform, as well as expanding into a number of other geographic regions.

About the Companies:

Preqin is the alternative assets industry's premier source of data and intelligence. Its products and services are utilized by more than 40,000 professionals located in over 90 countries, for a range of activities including investor relations, fundraising and marketing, and market research. The company also attends and presents at industry events, and is regularly quoted in the financial press. Founded in 2003, Preqin is headquartered in London, and has offices in New York, San Francisco, Singapore, Hong Kong and Manila.

Established in 2005, Baxon Solutions is the leading innovator of cloud-based private equity monitoring tools. Baxon PCMS provides clients with a tailored platform offering automated solutions for front and middle office tasks such as monitoring, analyzing, benchmarking and reporting on portfolio company and fund performance. It gives fund managers an efficient way of tracking their portfolio investments and demonstrating the progress of these to their investor base.

Comments on the Acquisition:

"We partnered with Preqin almost two years ago because we were impressed with their entrepreneurial spirit, broad client reach and the multiple potential synergies with our own platform. During this time, we have worked together to make those opportunities a reality, and we are now thrilled to take the relationship between our companies to the next level." **Jorge Hansen – Founder, Baxon**

"By combining Baxon's suite with the most comprehensive data source in the alternative assets industry, we will deliver the market's most advanced, scalable cloud-based solution to enhance portfolio monitoring, valuation and reporting processes for the middle market. Our combined capabilities will help GPs benchmark their performance continuously and in real time, while providing more comprehensive information to their LPs." **Paula Espana – Co-Founder, Baxon**

"We are excited to take our partnership with Baxon to the next level and fully incorporate it within the Preqin group. The private equity industry is facing a period of increasing reporting and regulator challenges, and Baxon's platform is ideally placed to help fund managers in navigating them. With Preqin's long expertise in turning raw data into meaningful insight and analysis, and its global access to investors' expectations, we have a unique understanding of the issues involved in this task, and we look forward to helping Baxon expand further in the future. Baxon has a tremendous reputation with its growing customer base, and delivers services of real and enduring value to private equity GPs and their LPs in valuing and monitoring their portfolio companies. Preqin is thrilled to be working with founders Jorge and Paula to further expand the service, and will be making significant further investments in growing the platform and developing the service for the benefit of its customers." **Mark O'Hare – Chief Executive, Preqin**

Note to Editors:

- Preqin is spelled without the letter 'U' after the 'Q', the company name being an amalgamation of the former name, Private Equity Intelligence.

About Baxon:

Headquartered in London, with first tier clients in the UK, Europe, Middle East, America, South East Asia and India, Baxon has been providing middle office solutions for the private equity industry for over eleven years. Baxon delivers market leading cloud collaboration software for monitoring, analyzing, managing and reporting portfolio companies' performance by automating the compilation and dynamic exchange of portfolio company information. It further enhances the reporting process with sophisticated business intelligence features, such as financials and KPIs analysis, valuation calculation and personalized dashboards. Baxon also serves as a powerful support tool for investor relations and fundraising. For more information, please visit www.baxonsolutions.com.

About Preqin:

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests. It has built a reputation in the alternative assets industry for providing the most comprehensive and extensive information possible. Leading alternative assets professionals from around the world rely on Preqin's services daily, and its data and statistics are regularly quoted by the financial press. For more information, please visit: www.preqin.com

For more information, please contact: William Clarke +44 (0)20 3207 0265 or press@preqin.com